GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1139
ANSWERED ON:01.03.2001
FDI IN POWER
AJAY CHAKRABORTY

Will the Minister of POWER be pleased to state:

(a) whether the Government are considering proposal to allow 100 per cent Foreign Direct Investment (FDI) in power trading through the automatic route; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b) : In order to optimally utilize available resources, encourage competition and in line with the policy for 100% foreign direct investment (FDI) in respect of projectsfor electric generation, transmission and distribution (other than atomic reactor power plants), the Government is considering a proposal to allow 100% FDI for power trading on the automatic route.